

AZTEC SHOPS, LTD.
Meeting of the Board of Directors

April 18, 2025

12:00 p.m. - 2:00 p.m.

In Person: Templo Mayor Meeting Room - Conrad Prebys Aztec Student Union

Virtual: please email boardmeeting@aztecmail.com for instructions

Agenda

Appendix

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|---|----------|
| I. Call to Order - Carl Winston, Chair <i>(Action)</i> | |
| II. Sustainable Lunch - Chef Tiago Battastini/Rylie Ridpath | |
| III. Public Comment - Carl Winston, Chair | |
| IV. Approval of the December 6, 2024 & February 24, 2025 Board Meeting Minutes - Carl Winston, Chair <i>(Action)</i> | 1 |
| V. Conflict of Interest Report - Todd Summer <i>(Information)</i> | |
| VI. Retirement Plans Update - Heather Hawkins <i>(Information)</i> | |
| VII. Audit Committee Nomination: Vincent Lin - Heather Hawkins <i>(Action)</i> | 2 |
| VIII. Audit Committee Report and 990 Approval - Tyler Morgan/Heather Hawkins <i>(Action)</i> | 3 |
| IX. Resolution for Signatories for Banking and Investments - Heather Hawkins <i>(Action)</i> | 4 |
| X. Management Discussion - Heather Hawkins <i>(Information)</i> | 5 |
| A. Balance Sheet - Heather Hawkins | |
| B. Corporate Update - Todd Summer | |
| C. Campus Stores - Kathy Brown | |
| D. Dining & Hospitality - Heather Hawkins | |
| E. Real Estate & Business Development - Todd Summer | |
| XI. Capital Expenditure Budget Fiscal 2026 - Heather Hawkins <i>(Action)</i> | 6 |
| XII. Proposed Corporate Goals Fiscal 2026 - Todd Summer <i>(Information)</i> | 7 |
| XIII. Farewell to Outgoing Board Members - Todd Summer <i>(Information)</i> | |
| XIV. Closed Session - Legal Matter <i>(Action)</i> | |
| XV. Adjournment - Carl Winston <i>(Action)</i> | |